Economic Impact of the Rochester Legacy Center

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Executive Summary

Globalization and rapid technological change are transforming Michigan from a manufacturing to an innovation-driven knowledge based economy. This transformation is felt across Michigan, including greater Rochester [the cities of Rochester, Rochester Hills and Oakland Township]. The Rochester Legacy Center, a state-of-the-art home to 11 non-profit arts and cultural organizations to be built in downtown Rochester, will accelerate the region’s transformation and set it apart from other areas in Southeastern Michigan. The Legacy Center will enable each organization to realize its full potential for growth and quality programming, and create positive synergies among the partner organizations.

Economic impact is the new money and jobs injected into the greater Rochester region attributed to the Rochester Legacy Center. Economic impact from the Legacy Center is attributed to:

- New Operational Expenditures by Legacy Organizations.
- New Expenditures by Patrons.
- New Expenditures by Participant at Professional Meetings.
- New Expenditures by Students.
- Construction of the Facility.

The annual economic impact of the Rochester Legacy Center is $2.6 million in expenditures and 74 permanent new jobs in the greater Rochester region. Currently, the 11 partner organizations contribute $5 million in annual expenditures in greater Rochester. The present value of the economic impact attributed to the Rochester Legacy Center is $49 million for 20 years and $65 million for 30 years.

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